



# ARNOLD HOLDINGS LTD.

(Non-Banking Finance Company)

CIN No. L65993MH1981PLC282783

05/06/2020

Date:

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400001.

**Scrip Code: 537069/ARNOLD**

**Sub: Impact of the COVID-19 pandemic on the company**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform that in view of the outbreak of COVID-19 in India and in view of the lockdown announced by the Government, the Company, as a precautionary measure to prevent the spread of the disease, company had shut down all its Working at offices temporarily w.e.f. 25th March, 2020.

We would like to inform that the company has resumed working at registered office of the company with minimum staff with the approvals/ clearance from state authorities.

Further as per SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, we would like to inform the impact of the COVID-19 pandemic on the business operations as disclosed in **Annexure-1**.

Kindly take this information on record.

Thanking you,

Yours faithfully,

For Arnold Holdings Limited

Mahendraprasad Mallawat Nathmal

Wholetime Director

DIN: 00720282

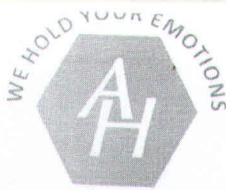
Place: Mumbai

Encl: a/a



Regd. Office: B-208, Ramji House, 30, Jambulwadi, J.S.S. Road, Mumbai-400002. (INDIA)  
Ph: 91-22-22016640, E-mail: [arnoldholding9@gmail.com](mailto:arnoldholding9@gmail.com), Web: [www.arnoldholdings.in](http://www.arnoldholdings.in)





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## Annexure 1

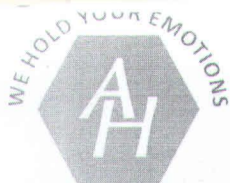
Sr. No.	Particulars	Impact
1	Impact of the CoVID-19 pandemic on the business	The business operation of the company was disturbed since the declaration of lockdown i.e. 25 <sup>th</sup> March, 2020 which have impacted the financial position of the company. At this point of time it will be premature to quantify the impact.
2	Ability to maintain operations including the factories/ units/ office spaces functioning and closed down	The registered office was shut down during lock down phase, but the company adopted the work from home policy during the entire lockdown duration. Operations at the registered Office has been resumed now and the company is complying with all the requirement related to Social Distancing and mandatory to wear facemask, face cover and have proper sanitizations with proper interval with reduced work force.
3	Schedule, if any, for restarting the operations	The operations of the company have recently started with partial/ reduced capacity and according to the guidelines issued by the Government.
4	Steps taken to ensure smooth functioning of operations	The Company is following the Government directives regarding health and safety of the workforce. The Work from Home facility was extended to most of the employees. The Company is trying to follow its customers and other stakeholders through digital modes to the extent possible.
5	Estimation of the future impact of CoVID-19 on its operations	Covid-19 certainly would have negative impact on the industry. Company being NBFC would be affected by this lockdown. However, company has enough sources to overcome the uncertainties.
6	Details of impact of COVID-19 on listed entity's	<p>a. <b>Capital and Financial resource:</b> Company have enough financial capacity to combat this situation and work efficiently</p> <p>b. <b>Profitability:</b> Due to business being affected by the lockdown, it will eventually affect profitability.</p> <p>c. <b>Liquidity Position:</b> The Company may face</p>

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20/04/2020







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		<p>a short-term liquidity crunch due to disturbed Operating Cycle of the company. However, the company is confident to manage the working capital of the company in coming periods.</p> <p>d. <b>Ability to service debt and other financial arrangements:</b> Will be able to meet all its debt obligations.</p> <p>e. <b>Assets:</b> None of the assets of the Company have been impacted or impaired.</p> <p>f. <b>Internal financial reporting and control:</b> No major impact.</p> <p>g. <b>Supply chain:</b> Company being a NBFC, not applicable.</p> <p>h. <b>Demand for its product:</b> It will rise with the improving conditions.</p>
7	<b>Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business</b>	The Company does not foresee any significant impact in respect of its existing contracts and agreements where the non-fulfillment of obligations by any party would lead to any material financial claim.
8	<b>Other relevant material updates about the listed entity's business</b>	No other material Updates till now.

*Signature*

